

Newsletter December 2018

Hello , We have got pension news for you.



Pascal Wolters, our new chairman



"What really appeals to me about SPF is the quality of the administration and the partnership with DPS."

Pascal Wolters, SPF's new chairman, believes it is important to continue along the fund's chosen path and taken an open-minded approach to the interests of all its stakeholders. His appointment as independent chairman of SPF starts January 1, 2019. What aspects is he concentrating on? What has he noticed so far and what does he want to achieve as chairman of SPF?

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Introducing: our new members of the Board and Accountability Council



Several rotation changes are being made to SPF's Board and Accountability Council effective January 1, 2019. So what could be a better time to introduce the new Board members?

In this newsletter we introduce Stuf Kaasenbrood, Jan Hellings, and Ed van Lamoen. Why did they become members of the Board or the AC? What has struck them most up to now at SPF? What are they most proud of?

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SPF Academy



The former Minister of Finance, Gerrit Zalm once famously said that "managing a pension fund isn't all that difficult. All you have to do is make sure that there are four of you, then you can settle down for a game of cards."

Times change. The requirements imposed by the De Nederlandsche Bank on pension fund administrators have been greatly intensified. Candidates for the board are not only tested on knowledge, but must also meet a much broader competence profile and have enough time for the job.

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Finally back at number 1 after seven years



The Dutch pension system is number one again after seven years. This means the Netherlands has the best pension system in the world. That has emerged from the Global Pension Index published annually by Mercer consultants. Denmark is at second place; Finland at third.

The Global Pension Index compares the pension systems of more than thirty countries worldwide with reference to adequacy, sustainability, and integrity. The Netherlands has trumped Denmark by a 0.1-point difference. This year, both countries can label their pension systems as "A status." By comparison, not a single country reached the 80-point limit for obtaining this status in last year's Index. "Of course, it's fantastic that the Dutch pension system is number one again in the Index after seven years. The system is under scrutiny and is far from perfect, but the report gives us an outsider view of how we can count our blessings," says Marc Heemskerk, pension expert at Mercer Netherlands.

Click here to read the article

People in the Netherlands are not very optimistic about their pension



Despite the fact that the Dutch pension system is number one, the expectations of worker in the Netherlands regarding their pension benefits are extremely gloomy and not fully realistic. Current pensioners are also concerned. This has emerged from a survey carried out by State Street Global Advisors in eight countries: the Netherlands, Germany, Italy, Sweden, Ireland, the United Kingdom, the United States, and Australia.

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